

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

**FOURTH SEMESTER – NOVEMBER 2015**

**BC 4501 - COMPANY LAW**

Date : 04/09/2015

Dept. No.

Max. : 100 Marks

Time : 01:00-04:00

**PART – A**

Answer ALL the questions:

(10 x 2 = 20)

1. Define 'company'.
2. What is a 'body corporate'?
3. Write a note on 'associations not for profit'.
4. Mention any two effects of registration.
5. When is a statement in lieu of prospectus prepared?
6. How does reorganization of share capital take place in a company?
7. Distinguish between forfeiture and surrender of shares.
8. Write a note on dividend warrant.
9. Mention the accounts to be filed with the registrar.
10. What are ultra vires transactions?

**PART – B**

Answer any FIVE questions:

(5 x 8 = 40)

11. What are advantages of incorporation?
12. Distinguish between Memorandum of Association and Articles of Association.
13. What is 'doctrine of indoor management'? State its exceptions.
14. How and in what circumstances can a company issue rights shares?
15. Enumerate the differences between share certificate and share warrant.
16. State the provisions of Companies Act regarding payment of dividend.
17. What are the statutory books required to be kept by a company?
18. Discuss the provisions relating to transfer of shares.

**PART – C**

Answer any TWO questions:

(2 x 20 = 40)

19. Explain the concept of corporate veil and specify the circumstances under which the corporate veil can be lifted.
20. What are the contents of Memorandum of Association? When and how it may be altered?
21. Who is liable for misstatements in prospectus? Explain the extent of civil and criminal liability.

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